

## News Release

Automated Financial Systems, Inc. Corporate Headquarters

123 Summit Drive • Exton, PA 19341 • Phone 610 524 9300

Vienna Office

Europaplatz 2/1/2 Regus Westbahnhof • BahnhofCity Wien West • 1150 Vienna, Austria

Rene Baron Coady, AFS Director of Marketing rcoady@afsvision.com +1 484 875 1120

## Automated Financial Systems, Inc. (AFS) is the Lead Investor and Commercial Partner to Bedrock Servicing, Inc.

**Exton, PA, March 3, 2025** — <u>Bedrock Servicing, Inc.</u>, a purpose-built commercial loan servicing platform company utilizing the AFS best-of-breed commercial loan servicing system, AFSVision®, to serve the \$3 trillion and growing private credit and asset management market announced it has completed a private placement of preferred stock.

## **Offering Details:**

Total Amount Raised: \$2.5 million
Preferred Stock Class: Class A

"This capital raise reflects our continued commitment to support our clients, enhance our industry-leading, bespoke technology platform and supercharge our growth objectives." said Hernan Hernandez, CEO of Bedrock Servicing. "By securing this new capital, we'll accelerate our strategic plans to disrupt the private credit loan servicing market. We are proud to partner with AFS; a storied company that has consistently and successfully served the massive and complex banking industry for decades."

"We are excited to partner with Bedrock Servicing, Inc., embracing their mission to deliver exceptional loan servicing solutions tailored specifically for the private credit market. Our commitment to Bedrock underscores our dedication to enhancing service quality, providing customer excellence and fostering innovation in this dynamic sector. By leveraging our combined expertise and AFSVision, we aim to enhance efficiency, reliability, and customer satisfaction, ultimately driving growth and success in this market" said Rick Bare, CEO & President of AFS.

**About Bedrock Servicing, Inc.** Bedrock Servicing, Inc. is a purpose-built, outsourced commercial loan services company with a focus on managing specialized, complex commercial credit originated in the private sector. Purpose built for the private credit market, our leading next-generation platform offers cutting-edge technology, proactive asset management, and exceptional customer experience tailored to the unique needs of the fast-growing private credit market. <a href="https://www.bedrockservicing.com">www.bedrockservicing.com</a>

**About Automated Financial Systems, Inc.** AFS is the leading loan management and accounting solutions engine that is the backbone allowing the largest financial institutions the ability to originate and service sophisticated, complex commercial, real estate, and other types of loans worldwide. AFS provides technology and processing solutions for many of the top 25 U.S. banks; building safe, secure, efficient processes. <a href="https://www.afsvision.com">www.afsvision.com</a>