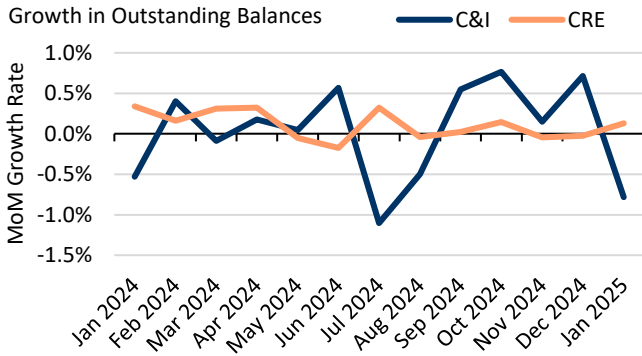


AFS Pricing Charts of the Month

The February 2025 Insights from the AFS Loan Pricing Service

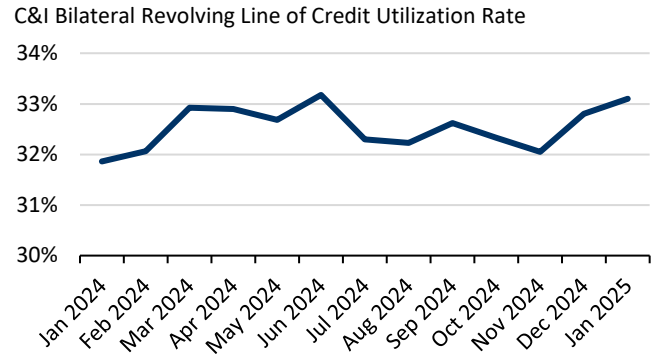


C&I Balances Contract in January, Presenting a Weaker than Expected Start to the Year



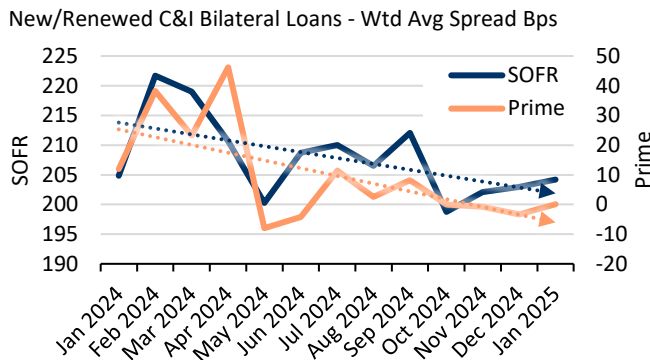
Source: Federal Reserve H.8 data release. Total C&I and CRE outstanding balances for all banks. Not seasonally adjusted.

C&I Line Utilization Increases Modestly in January but Remains Well Beneath the Pre-Pandemic Level



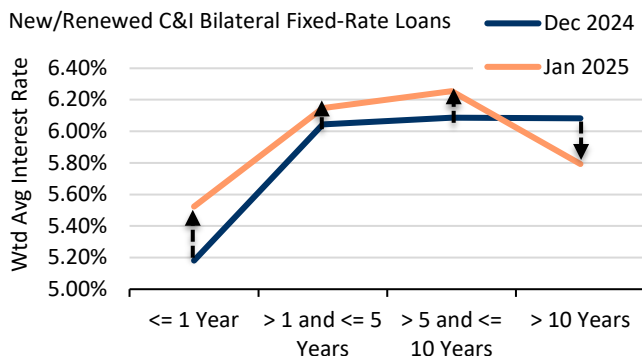
Source: AFS Business Intelligence. Data for revolving lines of credit only.

Risk-adjusted C&I Spreads Rebound Slightly in January



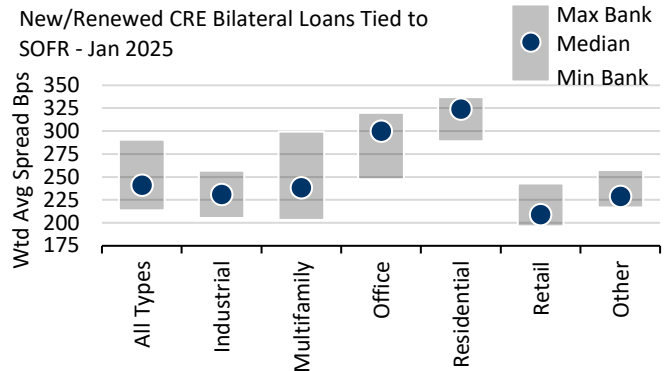
Source: AFS Business Intelligence.

Fixed Yields Trend Upwards in January as the Fed Signals Patience on Further Rate Cuts



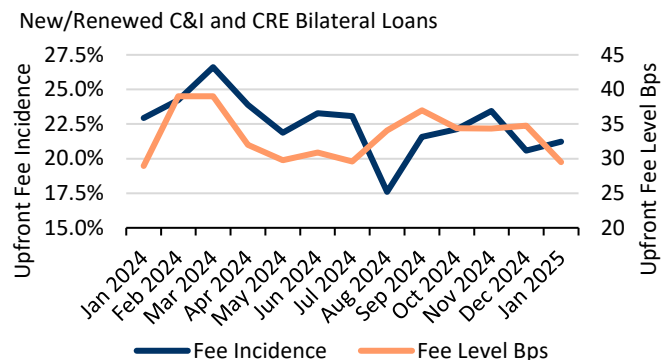
Source: AFS Business Intelligence. Ranges represent term length.

Multifamily, the Largest Contributor to CRE Deal Volume, Displays the Widest Pricing Dispersion Among Major Sectors



Source: AFS Business Intelligence.

Upfront Fee Level Tumbles Month-over-Month But on Par with the Year-Ago Level



Source: AFS Business Intelligence.

About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS competitive market data can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS competitive pricing service, please contact Doug Skinner at dskinner@afsvision.com.